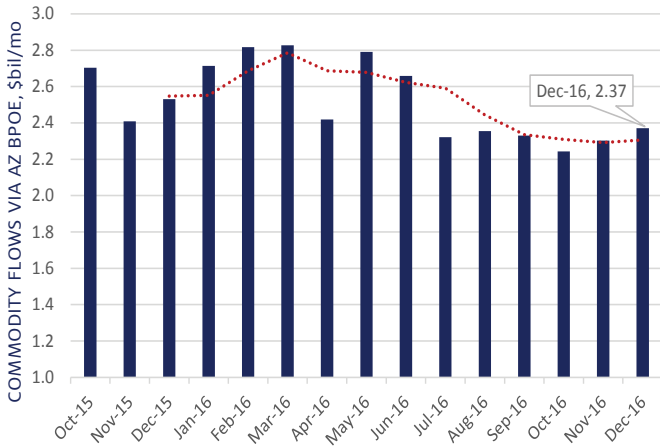


\$667 mil/mo
AZ EXPORTS TO MEXICO

the average \$ value for latest three months of data, October-December 2016, is **down 9.5%** over the previous three-month average, and is **4.6% less** than a year ago.

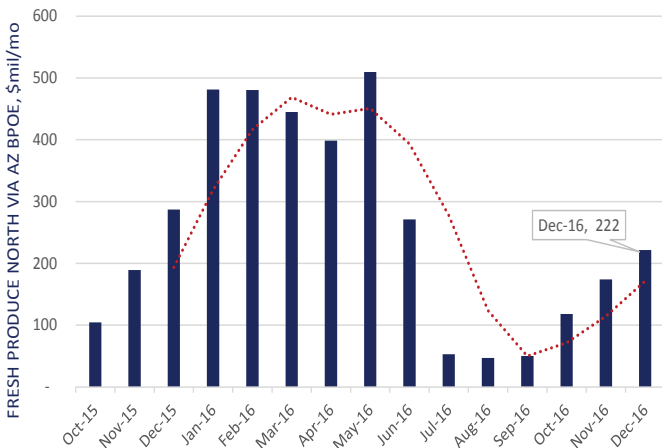
Arizona exports to Mexico did substantially worse than the other border state's exports, which declined less than one percent.



\$2.3 bil/mo
COMMODITY FLOWS TO MEXICO VIA AZ BPOE

the average \$ value for latest three months of data, October-December 2016, is **down only 1.3%** from the previous three-month average, but is **9.5% less** than a year ago.

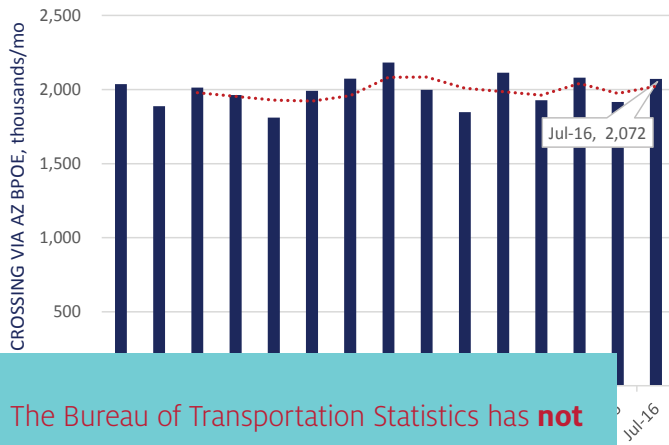
Arizona's BPOE experienced larger declines than BPOE in other border states in 2016. Other states' BPOE experienced a slight increase from previous three months.



\$171 mil/mo
FRESH PRODUCE VIA AZ BPOE

the average \$ value for latest three months of data, October-December 2016, is **up 252.4%** from the previous three-month average (low season). This is **down 11.5%** from the same three months of 2015.

Fresh produce production is highly seasonal, as is the flow of fresh produce north. BPOE in other border states experienced a 14.7% increase over previous year.



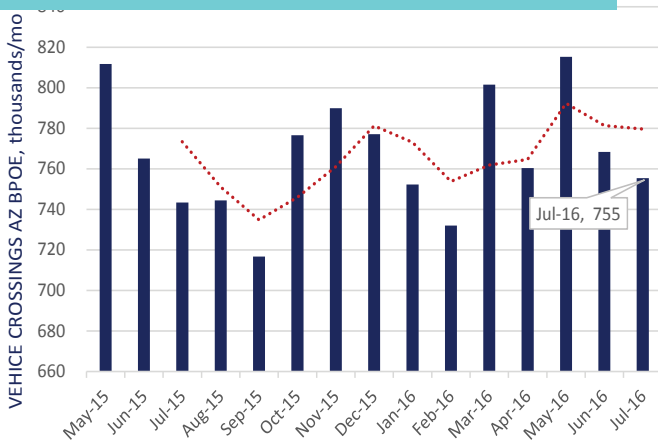
The Bureau of Transportation Statistics has **not** released new border crossing data since our last *Quarterly Update* (released December, 2016). Thus, the most recent data remains July 2016.

2 mil/mo

PERSONS CROSSING AZ BORDER NORTHBOUND

the average number for latest three months of data, May-July 2016, is **up 3.0%** over the previous three-month average, and is **2.2% higher** than a year ago.

crossers, 27.5% come on foot, and 1.1% by bus. Pedestrian

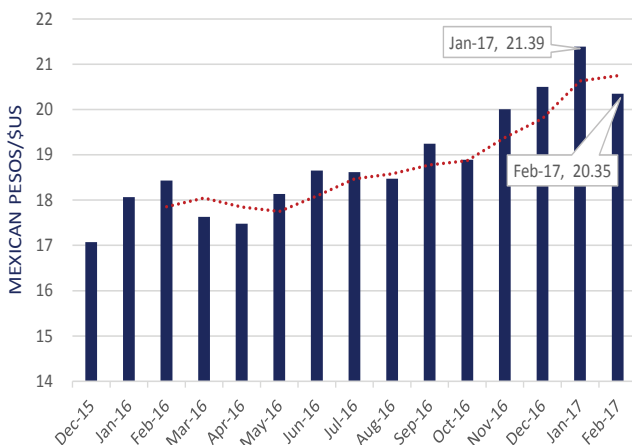


779,679/mo

VEHICLES CROSSING AZ BORDER NORTHBOUND

the average number for latest three months of data, May-July 2016, is **up 2.0%** over the previous three-month average, but is **down 1.0%** from a year ago.

Personal vehicles comprised 95.7% of all vehicle crossings and remained unchanged from a year ago. Trucks accounted for a little over 4.0% of all vehicle crossings, and declined 1.1% over the year.



20.7 pesos/\$US

EXCHANGE RATE

the average exchange rate over the latest three months of data, December 2016 through February 2017, is a **7.0% drop** in the peso's value from the previous three-month average, and a **16.2% decline** from a year ago.

This dramatic decline in the value of the Mexican peso against the U.S. dollar began in December of 2014 (14.5 pesos/\$US) and reached an historic low of 21.4 pesos/\$US in January 2017.